

# INVESTOR UPDATES

**AUGUST 2023**

*To: Shareholders and investors*

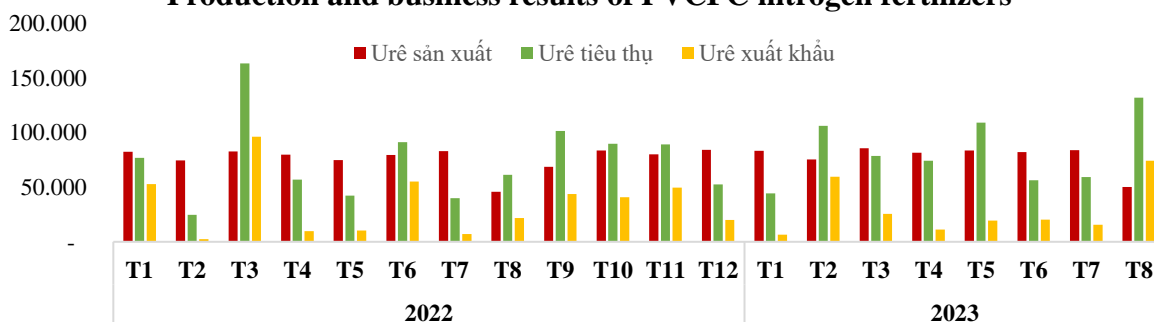
PetroVietnam Ca Mau Fertilizer Joint Stock Company (DCM) hereby notifies shareholders and investors of the performance results in August 2023 and outlines the production and business plan for September 2023, details are as follows:

## 1. PRODUCTION AND BUSINESS RESULTS IN AUGUST 2023

- Urea production output in August 2023 has reached **50,16 thousand tons**. Production output in August is lower than the previous month, attributed to periodic scheduled downtime. The maintenance commenced on August 17<sup>th</sup>, 2023, and concluded on August 25<sup>th</sup>, 2023, one day ahead of schedule.
- Urea consumption in August 2023 has reached **131,95 thousand tons**, with domestic consumption at **57,91 thousand tons**, exports at **74,04 thousand tons**.
- NPK production output in August 2023 has reached **9,25 thousand tons**.

No.	Output target (Thousand tons)	2023 Plan	Performance results			Sept 2023 Plan
			Jul 2023	Aug 2023	Accumulated over first 8 months of 2023	
A	B	1	2	3	4	5
<b>1</b>	<b>Production</b>					
-	Ca Mau Fertilizer (converted-to-urea- output)	882,00	83,81	50,16	626,41	78,58
	<i>Of which: - Nitrogen fertilizers</i>	100,00	-	1,57	43,05	13,70
-	NPK	160,00	-	-	83,52	11,00
<b>2</b>	<b>Consumption</b>	-	-	-	-	-
-	Urea	759,91	59,19	131,95	632,39	60,00
	<i>Of which: - Domestic consumption</i>	534,91	43,67	57,91	400,37	42,50
	<i>Of which: - Exports</i>	225,00	15,53	74,04	232,02	17,50
-	Nitrogen fertilizers	100,00	2,91	12,04	49,34	6,00
-	NPK	160,00	1,03	9,25	65,92	15,00
-	Self-trading fertilizers	211,00	8,98	17,70	109,24	45,80

**Production and business results of PVCFC nitrogen fertilizers**



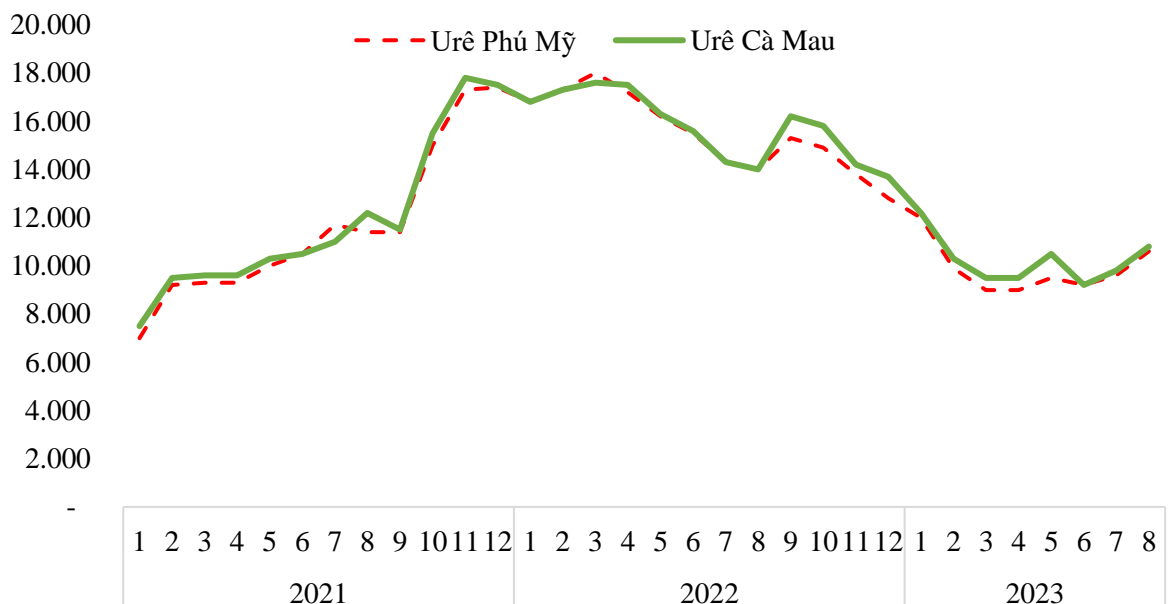
## 2. PRODUCTION AND BUSINESS PLAN FOR SEPTEMBER 2023

- Planned urea production output for September 2023 is projected at **78,58 thousand tons**. Planned urea consumption for September 2023 is projected at **60,00 thousand tons**.
- Planned NPK production output for September 2023 is projected at **11,00 thousand tons**. Planned NPK consumption for September 2023 is projected at **15,00 thousand tons**.

## 3. SITUATION OF UREA FERTILIZER MARKET IN AUGUST 2023

- Since the beginning of August, urea fertilizer prices have reached a record high in the last 3 months in major markets, including China and the Middle East, following a consistent rise in global urea prices for 5 consecutive weeks.
- Throughout August 2023, the tightening of supply has driven fertilizer prices upward. In a notable move, China has called on several fertilizer producers to halt urea exports temporarily, in response to escalating domestic demand and soaring market prices.

**Situation of Urea fertilizer prices in Vietnam in 2021 - 2023**



Source: Compiled from AgroMonitor